



News Release

Wabtec Celebrates Delivery of 1,000th Evolution Series Tier 4 Locomotive

FORT WORTH, TX (April 24, 2019) — Wabtec (NYSE: WAB) celebrated today the 1,000th Evolution Series Tier 4 Locomotive at its plant in Fort Worth, TX. The milestone delivery to CN highlights the commercial success of the locomotive, which set the standard for environmental performance in the freight-rail industry.

“This achievement underscores our bold decision in 2013 to develop a Tier 4 locomotive,” said Rafael Santana, Chief Executive Officer of Wabtec’s Freight Division. “Delivering 1,000 locomotives in less than five years proves it was the right locomotive at the right time to meet market needs.”

The locomotive’s proven capabilities, value, reliability and industry-leading environmental performance have established it as the preferred choice among North American freight railroads.

“Our investment into these Tier 4 locomotives is integral to our growth and reflects our focus on leveraging technology to improve safety, efficiency and productivity,” said JJ Ruest, President and Chief Executive Officer of CN. “These fuel-efficient, AC traction, locomotives combined with our investments in additional capacity across our network will help our railroaders serve our customers safely and efficiently.”

The Evolution Series Tier 4 was the first freight locomotive to meet the U.S. Environmental Protection Agency’s (EPA) Tier 4 emission standards. It decreased emissions by more than 70 percent compared to the Tier 3 locomotive without the need for aftertreatment. This Tier 4 saved railroad customers more than \$1.5 billion in urea infrastructure and operational costs. When combined with Wabtec’s digital solutions, like Trip Optimizer, the added functionality enabled the locomotive to realize 3-17 percent savings on fuel costs and further emission reductions.

“The success of the Evolution Series Tier 4 Locomotive has exceeded all of our expectations,” said Santana. “That is a tribute to our employees, suppliers and customers. Their support was essential in making this locomotive such a success in the market.”

Since delivering the first production model to BNSF Railway, the Evolution Series Tier 4 Locomotive has joined six Class 1 railroads and two mining companies in North America. The growing fleet already has completed more than 100 million miles of revenue service, the equivalent of hauling freight from Seattle to Miami approximately 30,000 times. They also have accumulated more than 2,500 locomotive years of operation.

About Wabtec

Wabtec Corporation is a leading global provider of equipment, systems, digital solutions and value-added services for freight and transit rail. Drawing on nearly four centuries of collective experience across Wabtec, GE Transportation and Faiveley Transport, the company has unmatched digital expertise, technological innovation, and world-class manufacturing and services, enabling the digital-rail-and-transit ecosystems. Wabtec is focused on performance that drives progress, creating transportation solutions that move and improve the world. The freight portfolio features a comprehensive line of locomotives, software applications and a broad selection of mission-critical controls systems, including Positive Train Control (PTC). The transit portfolio provides highly-engineered systems and services to virtually every major rail transit system around the world, supplying an integrated series of components for buses and all train-related market segments that deliver safety, efficiency and passenger comfort. Along with its industry-leading portfolio of products and solutions for the rail and transit industries, Wabtec is a leader in mining, marine and industrial solutions. Wabtec has approximately 27,000 employees in facilities throughout the world. Visit the company's new website at: www.WabtecCorp.com.

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