



News Release

Wabtec Renews Locomotive Services Agreement at the Gandhidham, India Site

Gandhidham, Gujarat, Dec. 19, 2024 — Wabtec Corporation (NYSE: WAB) and Western Railways celebrated an agreement renewing locomotive service operations at the Gandhidham Maintenance Shed in Gujarat, India. The renewal builds upon Wabtec's working relationship with Indian Railways to ensure the optimum reliability and performance of the freight locomotive fleet in western India.

"The Gandhidham Maintenance Shed represents a commitment to excellence, delivering high availability, reliability, and setting new quality standards for locomotive service operations in India," said Sandeep Selot, Managing Director and Vice President, Wabtec Freight Business, India. "This renewal continues to complement our existing locomotive maintenance operations in Roza in the north and Gooty in the southern part of the country."

Wabtec Locomotive Private Limited (WLPL), the joint venture with Indian Railways, is contracted to maintain 250 Wabtec locomotives at Gandhidham, for the next three years. The agreement includes regular maintenance, overhauls, material and warehouse management, shed oversight, logistics, and remote diagnostics. The proper management of the service shed is critical since the locomotive fleet operates on India's busiest freight corridor hauling key commodities like coal, cement, foodgrains, fertilizers, iron ore, and containers.

Wabtec is one of the largest rail equipment manufacturers in India, having supplied more than 600 locomotives to Indian Railways and with an installed base of subsystems in over 18,000 LHB (Linke Hofmann Busch) coaches and locomotives. The company currently employs 3,000 people in India.

About Wabtec

Wabtec Corporation (NYSE: WAB) is revolutionizing the way the world moves for future generations. The company is a leading global provider of equipment, systems, digital solutions and value-added services for the freight and transit rail industries, as well as the mining, marine and industrial markets. Wabtec has been a leader in the rail industry for over 150 years and is the worldwide leader in the decarbonization of freight rail. Visit Wabtec's website at www.wabteccorp.com.

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