

Wabtec Secures Largest Parts Agreement with PT IMECO to Support PT KAI's Locomotive Fleet

PITTSBURGH, July 10, 2023 — Wabtec Corporation (NYSE: WAB) entered into a multi-year parts agreement with PT Imeco Inter Sarana (PT IMECO) that will support PT Kereta Api Indonesia's (PT KAI) 150 locomotive fleet. The \$190 million dollar agreement provides service kits and training to PT KAI for efficient maintenance of its locomotive fleet in the region. This technical support allows PT KAI to focus on the improvement and expansion of their passenger and freight movement service.

"This is a significant investment in our existing fleet and allows us to maintain our assets with reliable and quality parts supplied from the original manufacturer," said PT KAI President Director Didiek Hartantyo. "This deal continues our long successful partnership in working with Wabtec and their regional partner, IMECO."

Wabtec has been working with PT KAI for more than 70 years providing technical services and parts supply to more than 350 Wabtec locomotives operating in PT KAI's fleet. The agreement will supply service kits and parts for 150 Wabtec CM20EMP locomotives in the PT KAI CC206 fleet along with overhaul kits to support the localization of overhaul and remanufacturing activities.

"This order demonstrates the value of our local Indonesian distributor relationship with PT IMECO and how Wabtec can tailor our service offerings to support our customer's specific requirements. This supply arrangement will support the Indonesian economy by ensuring reliable rail operations to move millions of passengers and tonnes of freight each year," said Alicia Hammersmith, President of Wabtec's Global Freight Services.

"This deal ensures that the PT KAI fleets will continue to operate at world class levels of reliability using original manufacturer's components and their availability at site," said Tanu Wijaya, Chief Executive Officer, PT Imeco Inter Sarana. "We are pleased to leverage our Wabtec relationship and shared commitment to offer technical expertise and support of logistic and inventory management to KAI and the region."

Wabtec provides a broad array of parts services. The program includes materials stocking and planning methods including conventional to high density storage, secure and safe storage, lean/Six Sigma backed accurate and dynamic stocking schemes, service-centric planning applications, demand trend analytics, cross-account shopping lanes. Wabtec also provides innovative transportation methods including expert routing teams supporting 24/7 operations, optimized in-country shipping lanes, next-day-delivery focused expedited shipments, and state of the art tracking mechanisms.

About Wabtec

Wabtec Corporation (NYSE: WAB) is revolutionizing the way the world moves for future generations. The company is a leading global provider of equipment, systems, digital solutions and value-added services for the freight and transit rail industries, as well as the mining, marine and industrial markets. Wabtec has been a leader in the rail industry for over 150 years and is the worldwide leader in the decarbonization of freight rail. Visit Wabtec's website at www.wabteccorp.com

About IMECO

Since its establishment in 1972, PT Imeco Inter Sarana has emerged as a leading Indonesian company providing a broad range of products and services for the upstream – downstream sector, energy infrastructure, power generation industry and process industry. PT Imeco Inter Sarana does not only sell the products and services , but also provides solutions based on its customer’s needs. PT Imeco Inter Sarana believes that in order to participate actively in the development of the energy infrastructure and the power generation industry, project investment will be its new business model for the future. Visit them at: www.imeco.co.id

About PT KAI

PT Kereta Api Indonesia (PT KAI) is the main operator of public railways in Indonesia - Indonesian Railways Company. It is completely state-owned and is headquartered in Bandung, West Java. Visit them at: www.kai.id

###

Wabtec Media Contact

Tim Bader
682-319-7925
tim.bader@wabtec.com

Wabtec Investor Contact

Kristine Kubacki, CFA
412-450-2033
kristine.kubacki@wabtec.com