



Wabtec to Move to Virtual-Only Format for 2020 Annual Meeting

May 4, 2020

PITTSBURGH--(BUSINESS WIRE)--May 4, 2020-- Wabtec Corporation (NYSE: WAB) announced today that due to continued public health precautions, including current restrictions on in-person gatherings as a result of the coronavirus (COVID-19) outbreak and to support the health and well-being of Wabtec shareholders, employees and the community, the Company's 2020 Annual Meeting of Shareholders (Annual Meeting) has been changed to a virtual-only format via a live audio webcast. There will be no physical location for the Annual Meeting and shareholders will not be able to attend in person. The Annual Meeting will continue be held on May 15, 2020 at 11:30 am Eastern Time.

The updated Annual Meeting details are as follows:

Virtual meeting date: Friday, May 15, 2020

Virtual meeting time: 11:30 AM Eastern Time

Virtual meeting link: www.virtualshareholdermeeting.com/WAB2020

Wabtec stockholders, as of the close of business on March 17, 2020 (the record date for the Annual Meeting), are invited to join the live virtual meeting and will have the ability to participate and vote during the Annual Meeting. Stockholders are encouraged to vote and submit proxies in advance of the meeting by one of the methods described in the proxy materials that were issued beginning April 3, 2020. The proxy card included with the proxy materials previously distributed will not be updated to reflect the virtual meeting format and may continue to be used to vote shares in connection with the 2020 Annual Meeting.

For additional information regarding accessing and participating in Wabtec's virtual Annual Meeting, please refer to Wabtec's proxy materials filed with the Securities and Exchange Commission on May 4, 2020 or visit the Investor Relations section of www.WabtecCorp.com.

About Wabtec Corporation

Wabtec Corporation is a leading global provider of equipment, systems, digital solutions and value-added services for freight and transit rail. Drawing on nearly four centuries of collective experience across Wabtec, GE Transportation and Faiveley Transport, the company has unmatched digital expertise, technological innovation, and world-class manufacturing and services, enabling the digital-rail-and-transit ecosystems. Wabtec is focused on performance that drives progress, creating transportation solutions that move and improve the world. The freight portfolio features a comprehensive line of locomotives, software applications and a broad selection of mission-critical controls systems, including Positive Train Control (PTC). The transit portfolio provides highly engineered systems and services to virtually every major rail transit system around the world, supplying an integrated series of components for buses and all train-related market segments that deliver safety, efficiency and passenger comfort. Along with its industry-leading portfolio of products and solutions for the rail and transit industries, Wabtec is a leader in mining, marine, and industrial solutions. Based in Pittsburgh, PA, Wabtec has approximately 27,000 employees in facilities throughout the world. Visit: www.WabtecCorp.com

Safe-Harbor Statement

Statements contained in this release that state the company's or management's expectations or predictions of the future are forward-looking statements intended to be covered by the safe harbor provisions of the Securities Act of 1933 and the Securities Exchange Act of 1934. The words "believe," "expect," "should," "estimates," "intend," "target," "will," "plans," and other similar expressions identify forward-looking statements. It is important to note that actual results could differ materially from those projected in such forward-looking statements based on numerous factors, including those outside of the company's control, such as delays in construction timing and other factors. For more information concerning factors that could cause actual results to differ from those expressed or forecasted, see Wabtec's annual reports on Form 10-K, quarterly reports on Form 10-Q, and other reports filed with the Securities and Exchange Commission and on Wabtec's website at www.WabtecCorp.com.

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